

NORTH YORK WOMEN'S RESOURCE CENTRE

Statement of Financial Position as of March 31

ASSETS	2021	2020
Current assets		
Cash	\$ 68,641	\$ 141,483
Short-term investments	151,340	50,928
Amounts receivable	9,688	2,235
HST recoverable	4,138	1,276
Prepaid expenses	<u>2,989</u>	<u>2,307</u>
	<u>\$ 236,796</u>	<u>\$ 198,229</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 50,665	\$ 21,753
Payroll source deductions payable	4,437	12,082
Deferred contributions	<u>38,013</u>	<u>62,793</u>
	<u>93,115</u>	<u>96,628</u>
NET ASSETS		
Opportunity reserve	23,000	23,000
Unrestricted	<u>120,681</u>	<u>78,601</u>
	<u>143,681</u>	<u>101,601</u>
	<u>\$ 236,796</u>	<u>\$ 198,229</u>

Statement of Operations for the Year Ended March 31

	2021	2020
REVENUE		
Government funding	\$ 308,904	\$ 203,080
Donations and fundraising	107,855	66,213
Contributed rent	<u>12,000</u>	<u>12,000</u>
	<u>428,759</u>	<u>281,293</u>
EXPENSES		
Salaries and benefits	233,341	192,955
Program expenses	110,599	33,340
Office expenses	19,745	8,770
Rent	12,000	12,000
Professional fees	9,138	15,161
Insurance	1,619	1,514
Fundraising	<u>236</u>	<u>4,308</u>
	<u>386,678</u>	<u>268,048</u>
EXCESS OF REVENUE OVER EXPENSES	42,081	13,245
Net assets, beginning of year	<u>101,601</u>	<u>88,356</u>
NET ASSETS AND END OF YEAR	<u>\$ 143,682</u>	<u>\$ 101,601</u>